



For Immediate Release

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New Issue of Offshore Business Magazine

Offshore Business Magazine (www.magverlag.com) is one of the largest and fastest growing free digital magazines for the offshore world. Reaching an audience of more than 10 000 readers worldwide, the magazine has launched its eighth (8th) free issue. *Offshore Business Magazine* aims to establish itself as a well-known, free and must-read experience.

With issue 8, *Offshore Business Magazine* continues to provide essential reading for business-people, investors, expatriates and professional service providers all over the world, thanks to its premium editorial content written by experts with detailed knowledge of the offshore financial industry.

"Every story in the magazine provides some element of utility, some lesson, example, insight, or bit of information our readers can gain from." Said John, Editor in Chief and co-founder of *Offshore Business Magazine*.

"We believe that our readers should have the freedom to choose financial products tailored to their individual needs and be able to adapt as these needs change," he added.

The magazine constantly looks at what the offshore financial market has to offer -the key players and its business sectors. In addition to the more recordniced offshore banking sector, other sectors covered by the magazine include fund management, insurance, trust business, licensing and tax planning. The offshore industry has shown rapid growth in many of these areas in recent years.

"*Offshore Business Magazine* has come a long long way and lot has changed since our first issue. Our appearance is very different but our mission remains unchanged. We continue to enlighten our readers and help them understand the offshore world." Said John.

Here are some of the highlights in **Offshore Business Magazine** No. 8:

International tie-ups in the offshore sector: The offshore financial industry has seen a series of international tie-ups in the offshore sector. Among the biggest of these ventures happened when Appleby Spurling Hunter (www.applebyglobal.com) and Bailhache Labesse secured a merger that created an offshore giant with more than 600 staff.

Another big offshore merger occurred when Walkers (www.walkers.com.ky), one of Cayman's largest commercial law firms specializing in corporate and international finance law, joined operations with Crills Advocates, thereby creating a firm with 375 legal staff in six major jurisdictions.

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The 100-lawyer strong Ozannes (www.ozannes.com), one of the leading Guernsey law firms and one of the Island's oldest established practices, has also announced that it will be opening a legal practice in Jersey and will be the first Guernsey law firm to do so. The new Ozannes office, which will practice Jersey law, will initially concentrate on advising on the establishment of investment funds, securitisation structures, corporate banking, structured finance transactions, trusts and other areas of corporate and commercial work.

How to Set Up Your Own Hedge Fund: Traders and money managers often dream about one day running their own hedge fund, managing large sums of money, and competing head to head with the world's top traders. For many, though, this remains a dream because they do not know where to begin and do not want to squander their resources "reinventing the wheel."

The word "offshore" has a certain mystique to many. Offshore hedge funds are investment vehicles organized in offshore financial centers ("OFC") - countries that cater to the establishment and administration of mutual and hedge funds. Offshore funds offer securities primarily to non-U.S. investors and to U.S. tax-exempt investors (e.g. retirement plans, pension plans, universities, hospitals, etc.).

Asset protection with solid foundations: Trusts can be used to protect your assets and protect your loved ones. Trusts are a popular asset protection tool but they do have limitations, making them not the best asset protection solution for all investors. Using a foundation as part of your wealth management strategy can provide additional protection and peace of mind not available with trusts.

Anonymous US Companies Undermine OECD Transparency Drive: US states are undermining a controversial initiative by the Organisation for Economic Cooperation and Development (OECD) to track global financial data. By continuing to incorporate anonymously-owned US companies for foreigners, the states are ignoring new international "transparency" standards even while their government demands that other countries adopt them.

Qatar Financial Centre - A Year in Review: Over the period since the Qatar Financial Centre officially opened for business, on 1 May 2005, a full programme of business development, marketing, recruitment of key staff and licensing of firms has been carried out. In a year's span, the Qatar Financial Centre Authority (QFCA) has moved from an ambitious concept into a fully operational and goal oriented organization. It is setting itself stretching targets and standards which are the equal to those of any world class financial centre, and has already gained a record of (and a reputation for) achievement well ahead of expectations.



List of editorial contributors for the July issue includes:

Hannah M. Terhune, JD, LL.M, founder of Capital Management Law Group, P.L.L.C. (www.capitalmanagementlaw.com) a full service law firm specializing in hedge funds, investment adviser law, general business law and taxation.

Richard Colburn a Senior financial adviser with Montpelier.

Dion Bodden a Senior Consultant in the Enterprise Risk Services group of Deloitte in the Cayman Islands (www.deloitte.com).

Philip Brown and Sharon Geraghty (www.torys.com).

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Note to editors:

About Offshore Business Magazine: Offshore Business Magazine is a leading FREE digital publication that provides an end-to-end perspective on the offshore financial industry with unique in-depth content and market coverage.

The magazine covers a wide range of topics within offshore business sectors like: Law, Tax, Incorporation, Trust, Banking, Insurance, Funds, Wealth Management and Licensing across many offshore jurisdictions.

Every issue brings essential reading to business-people, investors, expatriates and professional service providers all over the world, largely thanks to its premium editorial content written by experts with detailed knowledge of the offshore industry. Every story in the magazine provides some element of utility, some lesson, example, insight, or bit of information you can gain from.

(www.magverlag.com)

Publisher: Offshore Business Magazine is published by Strong Media Corp. (www.strongmediacorp.com), a Manila-based media company, owned by John Enar Karlsson and Cecilia Hernandez. The very first issue of Offshore Business Magazine was published in May 2005 and is now published bi-monthly, in English and distributed online (www.magverlag.com) free of charge to more than 10 00 readers . (www.strongmediacorp.com)

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STRONG MEDIA CORP.

c/o Offshore Business Magazine

Governor's Place T4,u4B Shaw Boulevard

Mandaluyong City, 1552 Manila PHILIPPINES

info@magverlag.com

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www.magverlag.com